

Q4 2022

Westfield Market Report

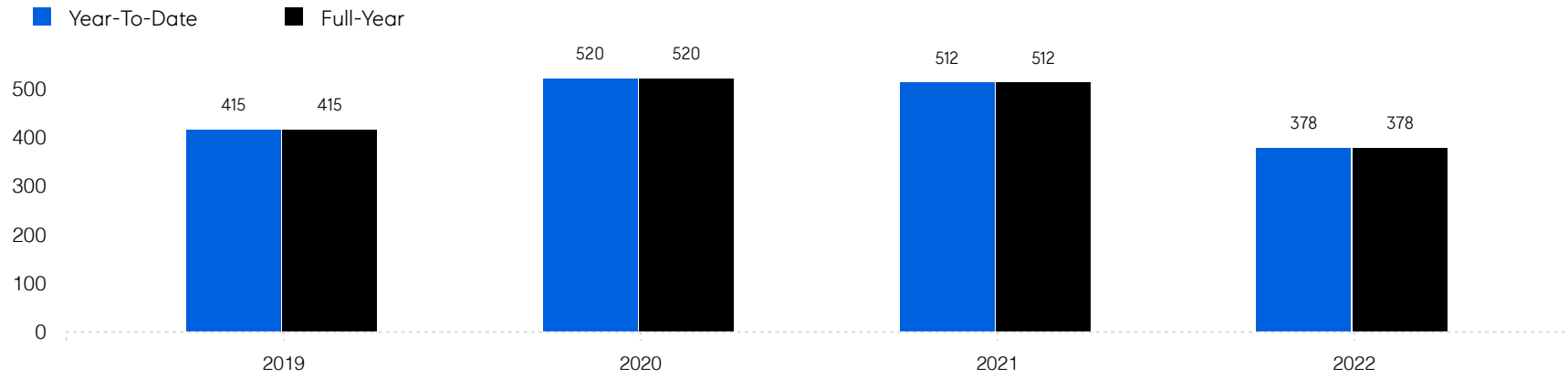
COMPASS

Westfield

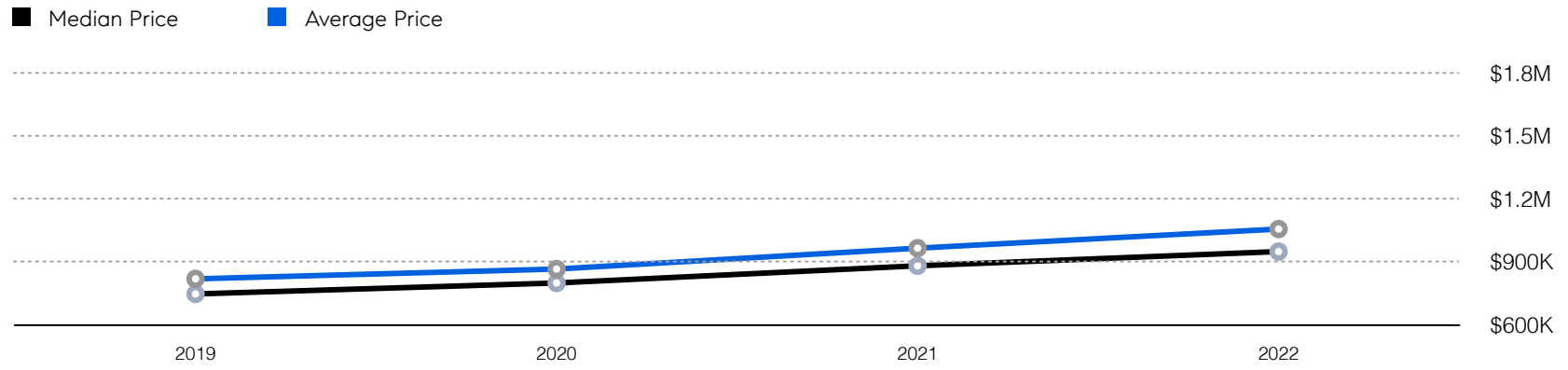
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	476	349	-26.7%
	SALES VOLUME	\$473,101,479	\$385,410,287	-18.5%
	MEDIAN PRICE	\$900,000	\$975,000	8.3%
	AVERAGE PRICE	\$993,911	\$1,104,327	11.1%
	AVERAGE DOM	30	25	-16.7%
	# OF CONTRACTS	452	336	-25.7%
	# NEW LISTINGS	556	361	-35.1%
Condo/Co-op/Townhouse	# OF SALES	36	29	-19.4%
	SALES VOLUME	\$20,294,790	\$13,335,725	-34.3%
	MEDIAN PRICE	\$520,000	\$365,000	-29.8%
	AVERAGE PRICE	\$563,744	\$459,853	-18.4%
	AVERAGE DOM	57	31	-45.6%
	# OF CONTRACTS	31	29	-6.5%
	# NEW LISTINGS	37	30	-18.9%

Westfield

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.